MANAGEMENT SUPPORT

Investment of Funds

The superintendent (or his/her designee) is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:  
- RCW 28A.320.300
  Investment of funds, including funds received by ESD - Authority - Procedure
- RCW 28A.320.320
  Investment of funds of district not needed for immediate necessities - Service fee
- RCW 36.29.020
  Custodian of moneys - Investment of funds not required for immediate expenditures, service fee
- RCW 43.250
  Investment of local government funds
- WAC 210-01
  Local Government Investment Pool

Date: 1/25/99; 11/24/03; 1/24/11; 2/15/18.